

2023-24 Economic Contribution: **WA Iron Ore**

The WA iron ore sector makes a substantial contribution to the state and national economies.

In 2023-24, it accounted for:



58% of WA resources production by value[#]



99% of Australia's iron ore production[#]



45% of WA onsite minerals employment[#]



33% of Australia's resources exports[#]

Direct spending by the WA iron ore sector supported additional employment and economic activity:

\$76b in direct payments to employees, businesses, community organisations and governments*

\$60b in indirect economic activity*



5% of national GDP

60,200 direct full-time jobs*

371,000 indirect full-time jobs*



3% of national employment

The sector is also a large contributor to the provision of public goods and services



22% of WA Government's general revenue*[#]



13% of Australia's company and fringe benefits taxes*[#]

[#] Based on publicly available data from the ABS, WA DEMIRS, WA Treasury and the Federal Treasury.
^{*} Based on data and independent modelling of CME's 2023-24 Economic Contribution Survey of 58 member companies.